

## *Frequently Asked Questions*

### Comprehensive Appraisal Studies Program

#### What will I get from the program?

Attending CASP provides you with a certificate from the Appraisal Institute of America, the educational foundation of the Appraisers Association. The certificate program is the only educational pathway for anyone seeking membership in the Appraisers Association who have little or no appraisal experience. Completion of the CASP course provides you with two years towards the five-year minimum experience required to apply for an Accredited membership with the Association. Successfully completing an internship (with a minimum of 60 hours) through our post-CASP Internship program will provide you with another year towards the five-year minimum. Becoming a member of an appraisal association is essential when preparing appraisals that will be submitted to the IRS. The IRS defines a qualified appraiser as one who belongs to an association that has a code of ethics, a vetting process, and requires continuing education credits.

#### Why is the program no longer associated with NYU?

NYU discontinued all certificate programs to focus on New York City's workforce development needs. NYU has replaced all certificates with a new diploma program, a one or two semester course that provides the skill training necessary to meet the needs of New York City's employers.

As of August 2017, we will no longer accept appraisal studies students from NYU as a prerequisite educational program for membership to the Association. We are excited to be presenting the program in-house, with the same instructors who taught at NYU. These instructors are Certified members and Board Members of the Appraisers Association and allied professionals with related areas of specialization.

What are some of the differences now that you are not associated with NYU?

You must apply to CASP. The redundancies in NYU's program have been eliminated and program is now prescribed. The Appraisal Institute of America, the educational foundation of the Association, will issue the certificate.

Am I required to have an undergraduate degree?

You must have a four-year college degree in order to apply for CASP. If you do not have a four-year college degree, please send us your resume so that we can see if there is another pathway to membership for you.

How many people will get in to the program?

Both the Summer and Fall/Spring programs will admit a maximum of 24 students. Our small size allows for tailored instruction, student interaction, and site visits.

Will this program focus on my particular area of specialization (i.e. silver, furniture, or contemporary art)?

The CASP program will teach students how to have a general appraiser's perspective; students will not develop an area of specialization. This is a complete immersion into the theory and methodology of appraising.

Is the program offered online?

The Summer session is a four week in-person initiative with no online courses. The Fall/Spring session is offered primarily online, between the hours of 6:00–8:00 p.m. EST, from approximately late September to early May, with two required in-person weekends in New York City (one per semester).

Is there outside work and what is the expected time commitment for this work?

The majority of your classes have required final projects. Over the course of the entire program, you could spend anywhere from 30 to 50 hours on your readings and assignments outside of the classroom. You are also required to pass a standardized USPAP exam (offered during class time).

### Are the online classes live or previously recorded?

All of our online classes are offered live via the platform GoToTraining. This allows students to engage with their instructors in a similar manner to how they might participate in an in-person classroom (using your computer's microphone or by typing into a chat box). With a few exceptions, once an online class is over, you will also be able to access a recording of that session through your course website.

### Where are the in-person classes?

The classes will be held at our office in New York City and at other off-site locations in New York City.

### Once I complete CASP, what level of membership am I eligible to apply for?

Once you have completed the program, we invite you to become an Associate of the Appraisers Association for three years, during which time you will develop your appraisal portfolio and have access to specially-designed programs for Associates. At the end of the three-year period, we invite you to apply to become an Accredited Member of the Appraisers Association.

### What can you tell me about the post-CASP internship program?

If you initiate the internship through the organization and complete all the necessary documentation in advance, your 60-hour internship will count as one year of professional experience toward the 5-year minimum needed to apply for Accredited Membership in the organization. We can look for internship placement for you. You must complete CASP and all your assignments first.